

Department of Commerce

Course Outcomes of Semester - I

The Department of Commerce has the following Course Outcomes which are based on the given syllabus. The department has three full time teachers (Principal - one of them) and two guest teachers one for Mathematics and other for Economics who carry the total class load of the students of Semester I.

Course Type CC1: Financial Accounting (75 marks)

Dr. Arun Kumar Patra, Associate Professor

Courses teaches-

- Concepts of Accounting information system, financial accounting information and their needs
- Concepts of financial accounting principles, conventions: entity, money measurement
- Concept of Financial accounting standards benefits, International Financial Reporting Standards (IFRS): - Need and procedures
- Recording of a business transaction to prepare of trial balance including adjustments
- Preparation of financial statements of incomplete records of non-profit organization
- Concepts of Accounting procedures of Joint Bank Account, Memorandum joint venture account
- Concept of sectional balancing, preparation of control accounts. Self balancing Ledger
- Discussion of advantages; Recording process; preparation of Adjustment accounts
- Concepts of Insurance Claim for Loss of Stock and for Loss of Profit

Course Outcomes-

- To acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business
- Discussion of the Accounting information system and measures the role of their needs.

- Describing Financial accounting standards and their benefits.
- Describing International Financial Reporting Standards (IFRS).
- Determination of trial balance to check the correctness of accounting records.
- Evaluate the financial statements of incomplete records of non-profit organization and also small type of business.
- Describing the accounting procedure of Joint Bank Account, Memorandum joint venture account
- Through discussion about sectional balancing and Self balancing Ledger system
- Discussions of the Insurance Claim for Loss of Stock and for Loss of Profit to determine the actual loss or profit during the fire.
- Describing the purchasing plans of the consumer if indirect tax is imposed on the goods or income tax is imposed on him/her.

Dr. Nirmalendu Sarkar, Associate Professor, (Principal)

Courses teaches-

- Concept of basic features of Consignment and use of Consignment Debtors A/C and recording in the books of Consignee
- Recording in the books of Consignor – at cost & at invoice price,
- Valuation of unsold stock; abnormal & normal loss.
- Idea of Special commission; Del credere commission

Course Outcomes-

- To acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business
- Describing the importance of Consignment and Consignment Debtors A/C to determine the business accounts
- Determination Valuation of unsold stock; abnormal & normal loss for calculate actual accounts.

Sri Utpal Das, Assistant Professor

Courses teaches-

- Measurement of business income-Net income
- Objectives of measurement of accounting period, continuity doctrine and matching
- Revenue recognition and recognition of expenses.
- Accounting concept, nature, factors in the measurement, methods of computing of depreciation, Disposal of depreciable assets-change of method.
- Meaning. Significance of Inventories, valuation. Record Systems
- Salient features of Indian Accounting Standard (Ind-AS)
- Concepts of capital and revenue expenditures and receipts
- Preparation of financial statements of non-corporate business entities

Course Outcomes-

- To acquire conceptual knowledge of the financial accounting and to impart skills for recording various kinds of business
- Apply accounting concepts and methods to interpret financial statements for evaluating the financial position and performance of organizations.
- Determinations of Measurement of business income, net income to prepare actual business accounts.
- Broadly describing about revenue recognition and recognition of expenses to find out the characteristics of revenue.
- Broadly describing about recognition of depreciation and depreciable assets,change of method to determine the actual accounts.
- Broadly discussion about Indian Accounting Standard (Ind-AS).
- Evaluate financial statements of non-corporate business entities.

Course Type CC2: Business Management (75 marks)

Dr. Arun Kumar Patra, Associate Professor

Courses teaches-

- Concepts and Process of Control,
- Principles of Effective Control

- Concepts of Major Techniques of Control - Ratio Analysis, ROI, Budgetary Control, EVA, PERT/CPM

Course Outcomes-

- To acquire conceptual knowledge of the business management
- To emphasis integrating, applying and reinforcing the knowledge, skills and attitudes developed in other courses
- Explain how organizations adapt to an uncertain environment and identify techniques which managers use to influence and control the internal environment.

Dr. Nirmalendu Sarkar, Associate Professor, (Principal)

Courses teaches-

- Concept and process of organizing Formal and Informal Structure
- An overview of Span of management, Delegation of authority

Course Outcomes-

- Demonstrate knowledge of the theories, concepts and findings of the Faculty specializations
- Discuss and communicate the management evolution and how it will affect future managers.
- Identify and evaluate social responsibility and ethical issues involved in business situations and logically articulate own position on such issues.
- Explain how organizations adapt to an uncertain environment and identify techniques which managers use to influence and control the internal environment.

Sri Utpal Das, Assistant Professor

Courses teaches-

- Concept for need of Management Study, Managerial Functions

- Concept of evolution of the Management Thought,
- Concept of Classical, Neo-Classical, Human Relations, Behavioral, Systems, Contingency Approach
- Discussion about Taylor, Fayol's approach and concepts of MBO.++
- Concepts about process, Importance and limitations of Planning and Strategic Planning
- Concepts of environmental Analysis
- Diagnosis of SWOT/TOWS/WOTS-UP, Competitor Analysis
- Business environment; Concept and Components
- Decision-making of concept, importance; of Committee and Group Decision-making Process
- Concepts and of Process of Staffing
- Concept, Importance of Motivation theories –
- Discuss about Maslow's Need-Hierarchy Theory; Herzberg's Two-factor Theory.
- Concept, Importance of Leadership Theories

Course Outcomes-

- Demonstrate knowledge of the theories, concepts and findings of the Faculty specializations
- Discuss and communicate the management evolution and how it will affect future managers.
- Strategic and critical thinking in relation to business and commerce related issues.
- Observe and evaluate the influence of historical forces on the current practice of management.
- Identify and evaluate social responsibility and ethical issues involved in business situations and logically articulate own position on such issues.
- Explain how organizations adapt to an uncertain environment and identify techniques managers use to influence and control the internal environment.
- Practice the process of management's four functions: planning, organizing, leading, and controlling.
- Identify and properly use vocabularies within the field of management to articulate one's own position on a specific management issue and communicate effectively with varied audiences.

- Evaluate leadership styles to anticipate the consequences of each leadership style.
- Gather and analyze both qualitative and quantitative information to isolate issues and formulate best control methods.

Attainment of programme outcomes, programme specific outcomes and courses outcomes are evaluated by the institution

PROFESSIONAL ACCREDITATION

INTENDED LEARNING OUTCOMES

The Bachelor of Commerce has the objective of preparing graduates to provide students with the knowledge, tools of analysis and skills with which to understand and participate in the modern business and economics world, to prepare them for subsequent graduate studies and to achieve success in their professional careers.

1. Graduates of this degree will be knowledgeable across the core requirements of the degree.

Graduates will be able to:

- Demonstrate knowledge of major theories and models in key areas of organisational behaviour.
- Analyse organisational problems and generate realistic solutions based on current academic research in organisational behaviour
- Demonstrate a knowledge of macroeconomic theory as it relates to current macroeconomics policy and issues
- Demonstrate a knowledge of microeconomic theory as it relates to markets, firms, government policy, and resource allocation
- Apply basic mathematical and statistical skills necessary for analysis of a range of problems in economics, actuarial studies, accounting, marketing, management and finance

2. Graduates of this degree will be knowledgeable of an area of specialisation in the Faculty.

Graduates, subject to their areas of specialisation, will be able to:

- Demonstrate knowledge of the theories, concepts and findings of the Faculty specialisations

**3. Graduates of this degree will be knowledgeable of domestic and international economic and organisational environments.
Graduates will be able to:**

- Analyse commerce /business issues in the international contexts
- Compare international contexts and issues through the lens of the commerce disciplines
- Evaluate national and international debates and discussions on economic, commercial, and business issues

4. Graduates of this degree will be knowledgeable of disciplines outside the faculty.

Graduates will be able to:

- Demonstrate an understanding of the concepts, principles, theories and arguments of their selected areas of study outside the core disciplines of economics and business.

GENERIC SKILLS

Graduates of the degree will have the capacity to:

- work collaboratively and productively in groups.
- use basic mathematical and statistical tools of analysis.
- apply critical and analytical skills and methods to the identification, evaluation and resolution of complex problems.
- engage confidently in self-directed study and research.
- communicate ideas effectively in both written and oral formats.
- operate effectively in multicultural and diverse environments.
- use effectively information from diverse sources.
- be proficient in the use of appropriate information technologies.
- critically evaluate new ideas, research findings, methodologies and theoretical frameworks in a specialised field of study.
- recognise and understand the ethical responsibilities of individuals and organisations in society.

GRADUATE ATTRIBUTES

Bachelor of Commerce graduates will have the following attributes and skills:

Academically excellent

- Analysis and evaluation of evidence in the commerce disciplines in support of an argument, proposition or solution to problems in organisations and in society.
- Strategic and critical thinking in relation to business and commerce related issues.

Research skills including the retrieval of information from variety of business, commerce and economics sources.

- Knowledgeable across disciplines.
- Synthesis of knowledge across disciplines.
- Problem solving through the application of appropriate theories, principles and data.
- Skilled in the use of computer systems and software used in commerce and business through practical assignments, exercises and demonstrations.

Attuned to cultural diversity

- Aware of cultural differences and able to account for these in developing solutions to commerce related problems.

Active global citizens

- Effective communicators on matters related to economics and commerce.
- Participants in discussion and debate on national and international issues related to the disciplines of the faculty.

Leaders in communities

- Effective decision makers in business and commerce.
- Ethical and collegial in professional practice.